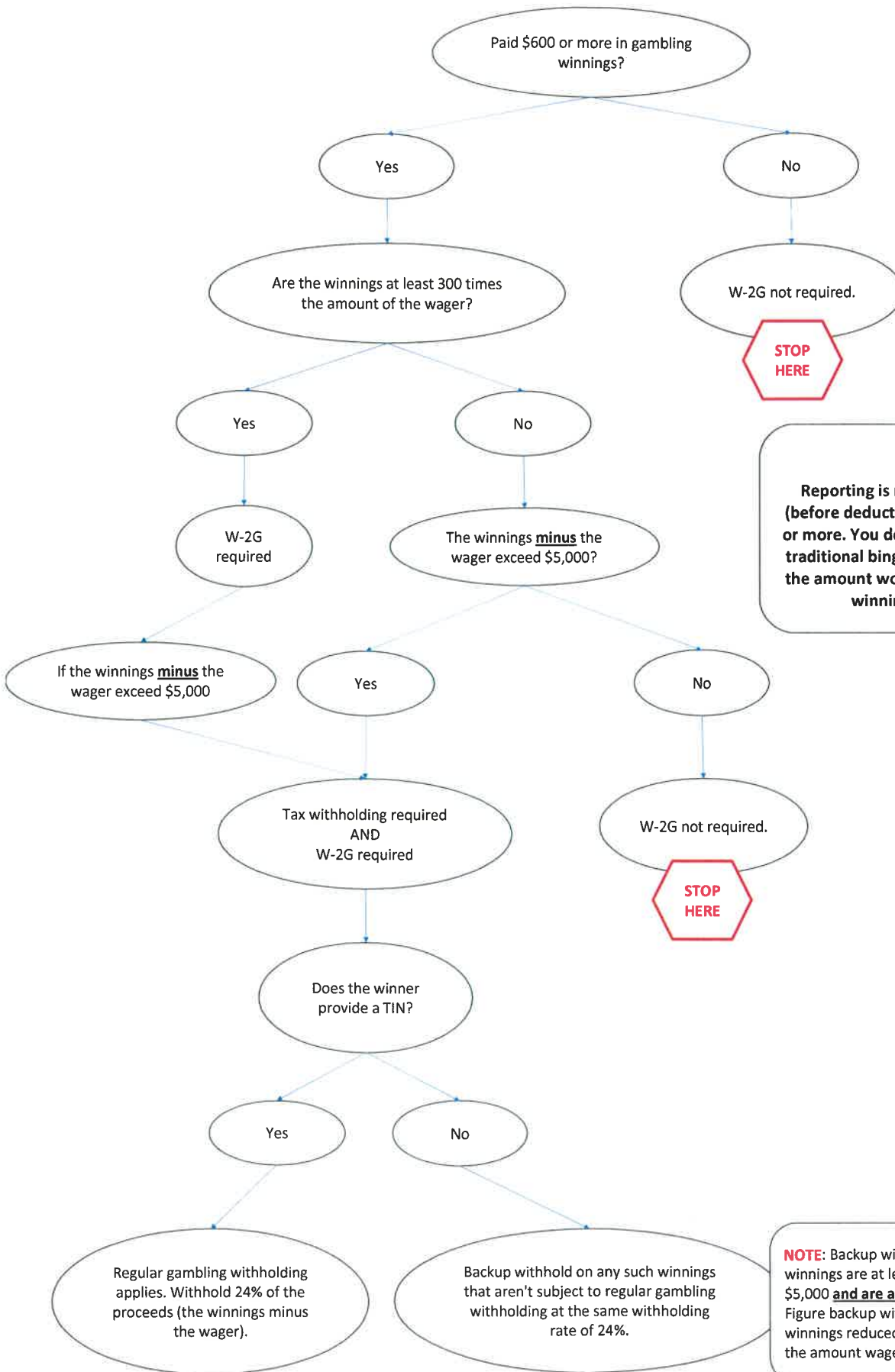


## Form W-2G, Certain Gambling Winnings Decision Tree

Prize - Wager = Net Winnings



**BINGO**

Reporting is required if gross winnings (before deducting the wager) equal \$1,200 or more. You do not need to withhold from traditional bingo winnings no matter what the amount won, as long as you report the winnings on Form W-2G.

**NOTE:** Backup withholding of 24% applies if the winnings are at least \$600 but not more than \$5,000 and are at least 300 times the wager. Figure backup withholding on the amount of the winnings reduced, at the option of the payer, by the amount wagered.