



Diocese of Buffalo 403(b) Retirement Plan



THE DIOCESE
of
BUFFALO

Overview

The following is a brief overview.

This document is an overview of the options that may be offered at the election of your employer and is not a summary plan description or official plan document.

The actual design and administration of your plan is governed by the official plan document.

If discrepancies arise between this overview and the plan document, the plan document will govern. These documents are available for your review upon request to your Plan Administrator.



THE DIOCESE
of
BUFFALO

-
- 1** Plan highlights

 - 2** How to enroll

 - 3** Investment options and services

 - 4** Advisor services

 - 5** Managing your account

 - 6** Questions & answers



Plan Highlights

Plan highlights: Employee Contributions

Plan Provision	403(b) Plan Highlights
Eligibility for Elective Deferrals	All employees are eligible, immediately upon hire
Amount of Elective Deferral	<ul style="list-style-type: none">• Pretax or Roth contributions are allowed• Contributions cannot exceed \$24,500 (2026 IRS limits)• Deferrals will only be accepted in whole percentages
Age 50 Catch-up Provision	\$8,000 if age 50 or older (in 2026) \$11,250 if age 60-63 on 12/31 (same as 2025)
Vesting – Elective Deferral	Your contributions are always 100% vested



Plan highlights: Employer Contributions

Plan Provision	403(b) Plan Highlights
Employer Core Contribution	<p>Age + Service (Points): <55 55-64 65-74 75-84 85+</p> <p>Pay Contribution %: 2% 3% 4% 5% 6%</p>
Employer Matching Contribution	100% of your deferral, up to an amount equal to 1% of compensation
Employer Contributions Vesting (Core and Matching)	<ul style="list-style-type: none"> • 5-year cliff: 1-4 years = 0%; 5 years and more = 100% • The death of an employee; permanent disability (Social Security Disability) will result in immediate 100% vesting
Eligibility for Employer Contributions	<ul style="list-style-type: none"> • Full-time and part-time employees who regularly work an average of 20 hours or more per week over a 26-week look-back period and have six months of service are considered eligible employees. • Lay employees & deacons in paid positions age 18+ with six months of service who work for one or more employers in the plan; average 20 hours are eligible for employer contributions to the plan. • Seasonal, temporary, per diem, fee for service, part-time employees who average < 20 hours per week, full-time employees with fewer than six months of service, and priests are <i>not eligible</i> for employer contributions.





What about enrollment?



How do I enroll? Enrolling is easy! Here's how ...

There are three convenient ways to enroll:

- Online at corebridgefinancial.com/retire and click on enroll
- By phone, call our Enrollment Center at 1-888-569-7055
- In person, by contacting one of the dedicated Financial Professionals:



Michael Falitico
Financial Advisor

Phone: 716.339.1099

Email: Michael.falitico@corebridgefinancial.com



Kaitlyn Klemp
Financial Advisor

Phone: 716.330.7635

Email: Kaitlyn.klemp@corebridgefinancial.com



Shawn Barnum
Financial Advisor

Phone: 716.361.6250

Email: Shawn.barnum@corebridgefinancial.com



Stacie Diesfeld
Financial Advisor

Phone: 716.383.5199

Email: Stacie.diesfeld@corebridgefinancial.com



Investment options & services



Investment options and services

- **Mutual fund investment options**
- **American Funds Target Date Retirement funds***
- **A Fixed-Interest Option****

Investors should carefully consider the investment objectives, risks, fees, charges and expenses before investing. Read the fund prospectuses carefully before investing. The fund prospectuses and, if available, the summary prospectus contain important information, which can be obtained from your financial professional, at corebridgefinancial.com/retire or by calling 1.800.428.2542 and following the prompts.

Investment values will fluctuate and there is no assurance that the objective of any fund will be achieved. Mutual fund shares are redeemable at the then-current net asset value, which may be more or less than their original cost. Bear in mind that investing involves risk, including possible loss of principal.

* The principal value of an investment in a target date fund is not guaranteed at any time including at or after the target maturity date. The target date is the approximate date when investors plan to start withdrawing their money. The fund will gradually shift its emphasis from more aggressive investments to more conservative ones based on its target date.

**Policy Form series GFUA-398, a group fixed unallocated annuity issued by The Variable Annuity Life Insurance Company, Houston Texas.



403(b) plan administrative fees – cont'd

Other administrative fees

Administrative fees under your plan account generally will also have one or more of the following:

Fees under the investment arrangement

These can include fund and product fees, including fees for mutual funds, and, where applicable, annuity fees.

For all plans, you may obtain specific fee disclosure for mutual funds or annuity variable options by visiting corebridgefinancial.com/retire, scrolling to the bottom of the webpage, and clicking on “**Fee Disclosure**” link at the bottom of the screen.

Transactional fees

These can include fees for loans (as previously described), or for withdrawals, or for additional elective services (such as investment advice) or benefits.

Periodic plan service fees

These can include regular (generally, quarterly) administrative service fees, imposed by your plan’s recordkeeper.

Additional plan fees

These can include one-time or other non-periodic fees as determined by your plan sponsor.



Investment options and services

Guided Portfolio Services® – a valuable retirement planning service

Guided Portfolio Services (GPS) supports the management of your retirement account with objective advice from independent financial expert Morningstar Investment Management LLC.

With GPS you can choose between two service levels:

2 Service Levels	1	Portfolio Advisor <ul style="list-style-type: none">– “I want advice, but I decide what to implement”– Free fund-specific advice
	2	Portfolio Manager <ul style="list-style-type: none">– “I want advice and I want it implemented for me, according to my preferences”– Fund-specific advice fees paid only by users– Fee is 0.60% of assets under management

Participation in GPS is voluntary

GPS is offered through VALIC Financial Advisors, Inc. and is available for an additional fee. For more information, contact your financial advisor.





Advisor services



Your Dedicated Financial Professional Team



Michael Falitico
Financial Advisor

Phone: 716.339.1099

Email: Michael.falitico@corebridgefinancial.com



Kaitlyn Klemp
Financial Advisor

Phone: 716.330.7635

Email: kaitlyn.klemp@corebridgefinancial.com



Shawn Barnum
Financial Advisor

Phone: 716.361.6250

Email: shawn.barnum@corebridgefinancial.com

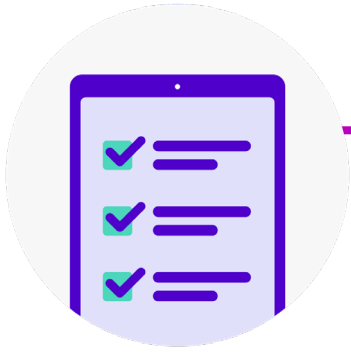


Stacie Diesfeld
Financial Advisor

Phone: 716.383.5199

Email: Stacie.diesfeld@corebridgefinancial.com





Advisor Services

On-site dedicated financial advisors can help you with ...

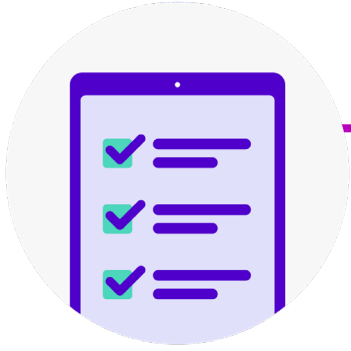
- Enrolling in the plan
- Individual financial planning
 - *Retirement income planning*
 - *Risk management*
 - *Cash flow and budgeting*
 - *Estate planning issues*
- Annual review to make sure your plan stays on track
- Retirement readiness through Guided Portfolio Services
- Web-based financial planning at corebridgefinancial.com/retire
- Financial planning offered through VALIC Financial Advisors, Inc. (VFA)





Managing your account





Managing your account

Three convenient ways

1 Financial advisor on-site services

- Personal, face-to-face consultations and financial planning
 - Educational and financial planning seminars
 - Computer-aided retirement planning tools
-

2 Online at corebridgefinancial.com/rs

- Secure account access 24/7
 - Request forms/marketing material on website
 - View statements/account history
 - Rebalance assets
 - Enroll/change contributions
-

3 Corebridge Retirement Services Client Care Center

- Toll-free: 1-800-448-2542 8 a.m. – 9 p.m. (ET)
- Account-specific participant services
- Account transactions



Important considerations before deciding to move funds either into or out of a Corebridge retirement services account

There are many things to consider. For starters, you will want to carefully review and compare your existing account and the new account, including: fees and charges; guarantees and benefits; and any limitations under either of the accounts. Also, you will want to know whether a surrender of your current account could result in charges. Your financial professional can help you review these and other important considerations.

Bear in mind investment involves risk, including possible loss of principal.

This material is general in nature, was developed for educational use only, and is not intended to provide financial, legal, fiduciary, accounting or tax advice, nor is it intended to make any recommendations. Applicable laws and regulations are complex and subject to change. Please consult with your financial professional regarding your situation. For legal, accounting or tax advice consult the appropriate professional.

Annuities are issued by **The Variable Annuity Life Insurance Company (VALIC)**, Houston, TX or **The United States Life Insurance Company in the City of New York (USL)**, New York, NY. Guarantees are backed by the claims-paying ability of the issuing insurance company and each company is responsible for the financial obligations of its products. Beginning January 1, 2026, USL will be Corebridge Financial's sole authorized issuer of new annuities in New York.

Securities and investment advisory services offered through VALIC Financial Advisors, Inc., member FINRA, SIPC and an SEC-registered investment adviser.

VALIC Retirement Services Company provides retirement plan recordkeeping and related services and is the transfer agent for certain affiliated variable investment options.

All companies above are wholly owned subsidiaries of Corebridge Financial, Inc.

Corebridge Retirement Services, Corebridge Financial and Corebridge are marketing names used by these companies. Learn more about our affiliated companies: corebridgefinancial.com/names.



©Corebridge Financial, Inc. All rights reserved.

VC 38352 (04/2025) Grp #71614 J1311105 EE



corebridge
financial

